

## **Notes from the Fulton Finance committee meeting of October 2, 2019**

### **Present**

Jane Kohnen, John Finlayson, Ruth Olson, Dave Delvoye

### **Calendar**

The FNA annual meeting is on 10/9. The date coincides with Yom Kippur, so some members will be unable to attend. Presenters include Rep. Long, Sen. Dibble, CM Palmisano, and MPD 5<sup>th</sup> Precinct Inspector Huffman. There will be an election for five positions which are open on the FNA Board; the League of Women Voters will conduct the election. There are three nominees for Friends of Fulton awards.

### **Community Engagement**

There was a discussion about the Fulton Fall Festival, which appeared to be well-attended.

### **Other business**

Ruth has purchased gift cards for volunteers who are leaving the Board and those who made outstanding contributions to FNA this past year.

Hennepin County has reported that they will have a short-term fix this fall for the pedestrian ramps at the corner of 53<sup>rd</sup> & France which are prone to flooding. A long-term solution will be implemented in 2022.

Jane and Ruth reported that the Open Streets event at 50<sup>th</sup> & France was a success. Free popcorn attracted many attendees, a good number of whom were Fulton residents. Information about the residential security rebate program and the meeting for the proposed redevelopment of the Ewing municipal parking lot was distributed.

There was a discussion about the proposed developments on France Ave and Ewing Ave along with the potential impact of the 2040 Plan on zoning issues at and around those properties.

### **Discrepancy regarding NRP funds**

Following up on the discussion from last month, Ruth reported that the shortfall in the amount of funds (\$5,095.85) in a Neighborhood Revitalization Program contract dating back to 1998 appears to be the result of splitting an FNA bank account into two separate accounts in 2007, one for NRP funds, the other for funds FNA had raised from other sources (now known as the Friends of Fulton account). Both FNA's accountant at that time and a key City staffer involved in the transaction believe that the amount transferred to the account for NRP funds (exactly \$30,000) was an estimate and not the correct amount. The Finance committee recommended that the Board consider the situation and take action to rebalance the NRP account by transferring \$5,095.85 from the Friends of Fulton account. This will be added to the agenda of the 11/13 FNA Board meeting.

*Notes prepared by Dave Delvoye*